

KANYASHREE UNIVERSITY
Master of Laws 2nd Semester Examination-2024
Subject: LAW
Course: LMCC 9 A
Insurance Law

Total: 40 marks

Time: 2 Hours

Group-A

[Answer any four of the following]

(5x4=20)

1. Why Insurance contracts are termed as aleatory contracts?
2. Write 5 salient features of Insurance Act, 1938.
3. Define: Insured, Insurer, Premium, Risk and Re-Insurance.
4. Differentiate between an Insurance Contract and Wagering Contract with illustrations.
5. Explain Insurable Interest.
6. Explain the need for Utmost Good Faith.
7. Write a short Note on 'Doctrine of Contribution'.

Group- B

[Answer any two of the following]

(10x2=20)

1. Mention the salient features of Insurance Act, 1938.
2. Define Marine Insurance. What are the essential elements of Marine Insurance? What are the warranties of the Contract of Marine Insurance? Explain.
3. What do you mean by 'Principles of Uberrima Fides'? What is the impact of non-disclosure of material facts in an insurance policy? Discuss.
4. What are the basic principles of Insurance? Explain each of them in details.
