KANYASHREE UNIVERSITY

Master of Laws 1st Semester Examination-2024 Subject: Law Course- LMCC 6 (Group A) Law of Corporate Management

Full Marks-40

Time-2.00 Hours

 $(5 \times 4 = 20)$

<u>GROUP - A</u>

(Answer **any four** of the following)

1. Write a note on Promoters of a company.

2. Write a note on Doctrine of Ultra Vires.

3. State the exceptions to the rule of indoor management.

4. Discuss the duties of Directors.

5. Write a note on Serious Fraud Investigation Office.

- 6. Highlight the new inclusion in provisions of the Companies Act,2013 with respect to oppression and mismanagement.
- 7. Who is regarded as the Compliance Officer of the Company? State his duties. (1+4=5)

<u>GROUP – B</u>

(Answer **any two** of the following)

 $(10 \times 2 = 20)$

- 1. With the help of the case Foss vs. Harbottle, elaborate on the law related to prevention of oppression and mismanagement.
- 2. The concept of Independent Director has been introduced into Company Law as an initiative of corporate governance. Elaborate.
- 3. Discuss the role of the Audit Committee towards efficient administration in a company.
- 4. Who is an Official Liquidator? Elucidate his role with respect to winding up of a company.