KANYASHREE UNIVERSITY

Master of Laws 1st Semester Examination-2024 Subject: Law

Course- LMCC 3 (Group A) Fundamental Principles of Corporate Law

Full Marks-40 Time-2.00 Hours

GROUP - A

(Answer any four of the following)

 $(5 \times 4 = 20)$

- 1. Define 'Company'. Explain the characteristics of company.
- 2. Explain the concept of doctrine of ultra vires with supporting case laws.
- 3. Define 'Director'. Explain qualification and position of director.
- 4. What is incorporation? What are the advantages of incorporation?
- 5. Who is 'Promoter'? Discuss the role or importance of promoters in company.
- 6. Discuss the role of NCLT under the context of Companies Act.
- 7. Discuss the theories of Corporate Personality.

GROUP – B

(Answer **any two** of the following)

 $(10 \times 2 = 20)$

- 1. Discuss the various kinds of companies that can be registered under the Companies Act.
- 2. Explain the doctrine of 'Lifting the Corporate Veil'. Discuss when the court lifts the veil and refer with decided case laws.
- 3. Define Prospectus. State the contents of prospectus. What are the remedies available for misrepresentation in the prospectus? Explain.
- 4. Discuss the various stages of information of accompany. Explain the legal consequences of Incorporation of a company.