

KANYASHREE UNIVERSITY
Master of Laws 1st Semester Examination-2023
Subject: LAW
Course- LMCC 3 (Group A)
FUNDAMENTAL PRINCIPLES OF CORPORATE LAW

Full Marks-40

Time-2.00 Hours

Group A

[Answer **any four** of the following]

5×4=20

1. Write a short note on the importance of corporate laws.
2. Write briefly on “Doctrine of Lifting the Corporate Veil”.
3. Discuss briefly about Holding Company.
4. State the objects for which a company can be formed.
5. Under what circumstances a person ceases to be a member of a company?
6. Write note on Transferability of Shares.
7. Discuss the functions on NCLAT.

Group B

[Answer **any two** of the following]

10×2=20

1. What is incorporation? What are the stages of incorporation? What are the punishments for false incorporation?
2. Critically examine the theory of corporate personality and enumerate in detail where corporate veil can be lifted. Cite relevant case laws.
3. Discuss in details the roles, powers, functions, duties and liabilities of Managing Directors.
4. A company is a legal person distinct from its members taken individually or collectively- comment. Can a company become partner in a partnership firm? Is a company a body corporate?
