

**KANYASHREE UNIVERSITY**  
**Master of Laws 2<sup>nd</sup> Semester Examination-2022**  
**Subject: LAW**  
**Course-LMCC 9**  
**Insurance Law**

**Full Marks-40**

**Time-2.00 Hours**

**Group-A**

[Answer **any four** of the followings]

(5x4=20)

1. Why Insurance contracts are termed as aleatory contracts?
2. Write five salient features of Insurance Act, 1938.
3. Define assignment when and how policy is assignable under Marine Insurance Act, 1963? Explain.
4. Are Life Insurance Contracts, contract of indemnity? Explain.
5. Distinguish between Assignment of Fire and Marine Insurance Policies.
6. Mention the essential elements of valid insurance agreement.
7. What are the objectives of IRDA? Explain.

**Group-B**

[Answer **any two** of the followings]

(10x2=20)

1. What do you mean by 'Principles of Uberrima Fides'? What is the impact of non-disclosure of material facts in an insurance policy?
2. What are the basic principles of Insurance? Explain each of them in details.
3. Define Life Insurance and discuss the insurable interest in Life Insurance.
4. What are the objectives of IRDA? Mention the composition, powers and duties of IRDA.

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