

# KANYASHREE UNIVERSITY

Master of Laws 1<sup>st</sup> Semester Examination-2022

Subject: LAW

Course-LMCC 3

## Fundamental Principles of Corporate Law

Full Marks- 40

Time- 2.00 Hours

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### Group- A

[Answer **any four** questions]

(4x5=20 marks)

1. Write a short note on “Doctrine of Ultravires”.
2. Write a short note on One Person Company (OPC).
3. Who is said to be a member of a company?
4. Differentiate between a private company and LLP. (Limited Liability Partnership)
5. Define a company and explain four features of a company.
6. Can a company become a partner in a Partnership Firm? Explain.
7. Explain- Membership by Estoppel.

### Group- B

[Answer **any two** questions]

(2x10=20 marks)

8. Briefly discuss the constitution and powers of NCLT and NCLAT (National Company Law Tribunal).
  9. Write an explanatory note on “Holding and Subsidiary companies”.
  10. In a private limited company, it is discovered that there are, in fact, 204 members. On an enquiry it is ascertained that 6 of such members have been employees of company in the recent past and that they acquired their shares while they were still employees of the company. Is it necessary to convert the company into public limited company? Justify with reasons.
  11. What is Corporate Veil? When it is said to be lifted? Explain with decided case laws.
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